



INVESTMENT ACCOUNTS FEATURES SUMMARY

RRSP

CAD RRSP Term Deposit⁵

- Deposit available only in Canadian currency
- For information regarding contribution room, please contact CRA or consult your accountant⁴
- Minimum deposit of CAD 500 is required
- Term(s): 6 months to 5 years
- Interest rate and payment (refer to [Rate and Fee](#) for further details)^{1,2}:
 - Compounded annually
 - Calculated daily on 365-day basis
 - Paid at maturity
- No early redemption and cancellation before maturity are allowed
- Semi-annual statement is provided
- Service fee of CAD75 will be applied for each full or partial deposit transfer to another financial institution and CAD50 for withdrawal from an account within one year of initial deposit
- No service charge for deposit transfer within accounts in our Bank

CAD RRSP Savings Account⁵

- No minimum balance requirement
- For information regarding contribution room, please contact CRA or consult your accountant⁴
- Interest rate and payment (refer to [Rate and Fee](#) for further details)^{1,2}:
 - Tiered interest rate structure offering higher rate on larger daily closing balances
 - Calculated on daily closing balance
 - Paid semi-annually at end of June and December each year
- Semi-annual statement is provided
- Service fee of CAD75 will be applied for each full or partial deposit transfer to another financial institution and CAD50 for withdrawal from an account within one year of initial deposit
- No service charge for deposit transfer within accounts in our Bank

CAD RRSP 5 Year Step Tier Deposit⁵

- Minimum deposit of CAD5,000
- For information regarding contribution room, please contact CRA or consult your accountant⁴
- Term(s): 5 years
- Interest rate and payment (refer to [Rate and Fee](#) for further details)^{1,2}:
 - 5-year step tier
 - Compounded annually
 - Calculated daily on 365-day basis
 - Paid at maturity
- Redemption within every anniversary date plus 15 business days (i.e., the grace period) is allowed and partial redemption of minimum CAD1000
- Service fee of CAD75 will be applied for each full or partial deposit transfer to another financial institution and CAD50 for withdrawal from an account within one year of initial deposit
- No service charge for deposit transfer within accounts in our Bank

Notes:

- 1) Please note that interest rates are per annum and subject to change by the Bank from time to time without any prior notice.
- 2) Deposit is eligible for insurance coverage by Canada Deposit Insurance Corporation up to applicable limits. Please refer to CDIC's brochure "Protecting Your Deposits" for details.
- 3) Please refer to "Schedule of Charge" for all related bank service charge at https://www.icbc.ca/pdf/0149_SOC_Personal_Account_en.pdf.
- 4) For information relating to RRSP contribution, kindly visit the CRA website for details: <https://www.canada.ca/en/revenue-agency/services/tax/individuals/topics/rrsps-related-plans.html>
- 5) If RRSP is transferred to another institution, CAD75.00 will be charged for each transfer. If RRSP is withdrawn within a year of initial deposit, CAD50.00 will be charged for each withdrawal.



CAD RRSP Term Deposit	CAD RRSP Savings Account	CAD RRSP 5 Year Step Tier Deposit
<p><i>This product is suited for you if:</i></p> <ul style="list-style-type: none">✓ Have a SIN and one other piece of personal identification✓ Transact in CAD✓ Can deposit a minimum of CAD500✓ Prefer a range of term selections	<p><i>This product is suited for you if:</i></p> <ul style="list-style-type: none">✓ Have a SIN and one other piece of personal identification✓ Transact in CAD✓ Prefer no minimum balance requirement	<p><i>This product is suited for you if:</i></p> <ul style="list-style-type: none">✓ Have a SIN and one other piece of personal identification✓ Transact in CAD✓ Can deposit a minimum CAD5,000
<p><i>This product is not suited for you if:</i></p> <ul style="list-style-type: none">X Do not have a SIN and one other piece of personal identificationX Transact in currency other than CADX Prefer no minimum deposit requirementX Prefer a tiered interest rate structure	<p><i>This product is not suited for you if:</i></p> <ul style="list-style-type: none">X Do not have a SIN and one other piece of personal identificationX Transact in currency other than CAD	<p><i>This product is not suited for you if:</i></p> <ul style="list-style-type: none">X Do not have a SIN and one other piece of personal identificationX Transact in currency other than CADX Prefer no minimum deposit requirement