



UnionPay Dual Currency Credit Card

Disclosure Statement

Information Box - this is a summary only. Please see below for full details.

Initial Credit Limit	Your initial limit will be specified in the front page of the welcome letter.
Annual Interest Rates	<p>These Interest rates are in effect on the day your account is activated.</p> <p>Purchases and fees: 18.25%</p> <p>Cash Advances: 21.90%</p> <p>Interest begins to accrue on Purchases and fees from the date of the transaction if you do not pay your balance in full by the payment due date shown on your statement.</p> <p>Interest begins to accrue from the day the cash advance is made until we receive your payment for the total amount you owe.</p> <p>If you do not pay the Minimum Payment on both the CAD account and the CNY account by the payment due date shown on your statement, the interest rate on purchases and fees will increase to 21.90% on the day following that payment due date, and will continue in effect until you next pay the Minimum Payment on both the CAD account and the CNY account by the payment due date on the particular statement.</p>
Interest-free Grace Period	<p>25 days</p> <p>You will benefit from an interest-free grace period of at least 25 days for new purchases and fees if you pay off your balance in full by the payment due date shown on your statement. If you do not pay your statement balance in full by the payment due date, you must pay interest on all purchases and fees shown on that month's statement from the transaction date until we receive your payment for the total amount you owe. There is no interest-free grace period for Cash Advances.</p>
Determination of Interest	Interest is calculated by applying the applicable interest rate to the Average Daily Balance for the month, which includes accrued interest for each account segment. Interest will be charged monthly on the last day of each Billing Period.
Minimum Payment	<p>Your required Minimum Payment for CAD account is:</p> <p>(i) Full Balance, if the statement balance is less than \$10.00;</p> <p>(ii) \$10.00, if the statement balance is equal or greater than \$10.00 and less than \$200.00;</p> <p>(iii) 5% of the statement balance plus all due amounts and amounts over your credit limit, If the statement balance is equal or greater than \$200.</p> <p>Your required Minimum Payment for CNY account is:</p> <p>(i) Full Balance, if the statement balance is less than ¥100;</p> <p>(ii) ¥100, if the statement balance is equal or greater than ¥100 and less than ¥2000;</p> <p>(iii) 5% of the statement balance plus all due amounts and amounts over your credit limit, If the statement balance is equal or greater than ¥2000.</p>



<p>Foreign Currency Conversion Fee</p>	<p>0% Transactions in a foreign currency, other than transactions in CNY, will be converted to Canadian dollars at the UnionPay Card Exchange Rate in effect at the date we post the transaction to your Credit Card account. When the transaction is posted to your Credit Card account, there is no Foreign Currency Conversion Fee on your Credit Card.</p>		
<p>Annual Fees</p>	<p>Credit Card Product</p>	<p>Primary Cardholder</p>	<p>Each Authorized User</p>
	<p>UnionPay Dual Currency Platinum Credit</p>	<p>\$ 99</p>	<p>\$ 49</p>
	<p>UnionPay Dual Currency Gold Credit Card</p>	<p>\$ 49</p>	<p>\$ 19</p>
	<p>UnionPay Dual Currency Select Credit Card</p>	<p>\$ 19</p>	<p>Free</p>
	<p>The annual fee is charged from the day your account is activated and due on the end of the annual period. The first year annual fee will be waived. After first year, the annual fee will appear on the statement every year thereafter.</p>		
<p>Other Fees</p>	<p>To be charged on the day the following occurs:</p> <p>Cash Advance Fee: \$3.5 each time within Canada, ¥25 each time within Mainland China, or \$5 each time outside Canada and Mainland China. These fees are in addition to any other charges that may be levied by the owner/operator of the ATM.</p> <p>Over Limit Fee – if your balance goes over your credit limit: \$25 each time for a CAD account or ¥125 each time for a CNY account. You will be charged on the date when your balance on either the CAD account or the CNY account goes over your credit limit.</p> <p>Extra copy of Monthly Statement Fee: \$10 each extra statement copy. You will be charged when an extra monthly statement copy is requested.</p> <p>Transaction Receipt Copy Fee: \$10 each time for a CAD account, or ¥50 each time for a CNY account. You will be charged when a transaction receipt copy is requested. Transaction receipt may not be available for all types of transactions.</p> <p>Dishonored Payment Fee: \$40 each time for a CAD account or ¥200 each time for a CNY account. You will be charged if for any reason, your financial institution (including the Bank) returns a cheque or refuses a pre-authorized debit used to make a payment to the account, and is charged on the day the dishonored payment or cheque is returned.</p>		

More information about interest and the grace period: Interest accrues daily on each transaction from the posting date of the transaction, but no interest is charged on purchases and fees that appear on your Statement for the first time if you pay the full Balance on both the CAD account and the CNY account by the payment due date shown on your Statement. The period from the date of the Statement to the payment due date shown on that Statement is the Grace Period, which will be at least 25 days. If the Grace Period ends on a Saturday, Sunday or Statutory holiday, it will be automatically extended to the next business day.

The above information is current as of Apr 2023 and is subject to change. For information on current interest rates, fees and features, please visit www.icbk.ca or call 1-877-779-5588. *All Trade-marks are the property of their respective owners.