



BUSINESS ACCOUNTS FEATURES SUMMARY

CHEQUING ACCOUNT

Business Current Account

- Available in Canadian Dollars (CAD), US Dollars (USD), and Chinese RMB Yuan for business banking needs
- Non-interest account with no minimum balance requirement
- An RMB account with no cheque book facility is also available
- Flexible and low-cost solution for your business deals with a range of monthly transaction volumes to select from based on plans available
- Available transactions:
 - Unlimited debit and credit transactions
 - Cheque/Cash Deposit
 - Paper item withdrawal
 - Automated Banking Service (CAD account only)
- Account Charges:
 - Monthly administration fee: \$5.00 (CAD account), \$6.00¹ (USD account)
 - Debit and credit transactions: \$0.80¹
 - Cheque deposit: \$0.20¹
 - Paper item withdrawal: \$0.80¹
 - ABM & Cash deposit charges²
 - Other related banking charges may apply²
- Free access to internet and telephone banking (with charges for security device)
- Customized cheques
- Line of Credit (upon approval)
- Various Service Charge Plans are available to meet customers' needs. Refer to **Service Charge Plans Features Summary** below for further details.

SAVINGS ACCOUNT

Business Smart Savings

- Savings account that allows your business to earn a competitive GIC-like interest rate
- Flexibility to access these funds at any time
- Available in Canadian Dollars (CAD) and US Dollars (USD)
- No monthly administration fee
- Minimum deposit of CAD or USD 1,000,000.00 is required to open an account
- Interest Rate (refer to [Rate and Fee](#) for further details)³:
 - Calculated on a daily basis on account's full balance
 - Paid monthly to account
- Available transactions:
 - Unlimited free transfer-in credits from other bank accounts
 - Unlimited credit transactions
 - 24 debit transactions (i.e., limited to twice per month). Two free debit transactions per month. \$8.00¹ each if exceeding two per month
 - Automated Transferring Service (transfer funds between this account and other ICBK bank accounts)
 - Cheque deposit
 - Other related banking charges may apply²
- Provide monthly e-statement (paperless) accessible via internet banking
- Professional account managers to provide one on one business service
- Offer competitive interest rates for account balance over \$1,000,000.00

Notes:

- 1) Represent fees are expressed in U.S. currency for U.S. Dollar account.
- 2) Other related banking charges will apply based on banking services used. Please refer to the **Schedule of Charges – Other Related Banking Charges** section (https://icbk.ca/pdf/0138_SOC_Business_branch_en.pdf) for further details.
- 3) Interest rates are quoted for reference only and are subject to change by the Bank from time to time without any prior notice.
- 4) Deposits are eligible for deposit insurance from Canada Deposit Insurance Corporation (CDIC). Please refer to brochure "Protect your Deposits" for details about the insurance coverage.
- 5) If any of the above accounts are closed within 90 days of opening, fund transfer to another financial institution (no fee if funds transfer to another account with our Bank), a \$20.00¹ charge will apply.
- 6) **Termination:** The Bank may at any time, cancel or restrict the use of your Account, Card or Electronic Financial Services, or may vary the whole or any part of the Services we offer to you without notice to you. We may terminate any Service or remove any Account from participation in any Service, or close any Account, without notice if:
 - (1) you default on any obligation under the Terms or on any other agreement or Instrument with us;



- (2) we are served with any demand, attachment, garnishment, or other order that requires us to pay any funds that we would have otherwise paid or advanced to you or on your behalf, or a receiver or receiver manager is appointed for any of your property, or you are bankrupt or insolvent, or any proceeding is commenced by or against you under any bankruptcy, insolvency or winding up statute; or*
- (3) we reasonably believe that there has been or may be improper, unauthorized, or unlawful use of a Card, an Account or a Service.*

If you wish to end a Service, the Terms applicable to such Service will only end when all of the following conditions have been met:

- (1) you pay us any amounts owing under the Service; and*
- (2) neither we nor you have any obligations to the other under the Service.*

If the Terms are terminated, all Services are automatically terminated. If any Service is terminated, the Terms will remain in effect for all other Services covered by these terms. Upon termination of a Service, you will cease to use the Service and we will cease to perform any Service transactions and we may recall any instructions given to third parties. You will remain responsible to us for any indebtedness or liability including outstanding charges owed to us despite termination and the closing of any Accounts in relation thereto. After termination or closing of any Accounts by us, any net funds remaining on deposit may be paid to you or to your legal representative and the Bank will have no further liability in respect of such funds.



A Service Charge Plan can help with reducing your monthly banking account charges. Industrial and Commercial Bank of China (Canada) offers the below monthly Service Charge Plans to suit your transaction volume and transaction type needs.

| SERVICE CHARGE PLANS FEATURES SUMMARY | | | |
|--|-------------------------|------------------------|-----------------------------|
| TRANSACTIONS AVAILABLE* | Plan 1 – Essential Plan | Plan 2 – Enhanced Plan | Plan 3 – Comprehensive Plan |
| Monthly Plan Fee | \$20.00 | \$50.00 | \$120.00 |
| Administration Fee ² | Waived | Waived | Waived |
| Available Transactions ^{3, 5} : | | | |
| • Debit Transaction | 40 | 80 | 250 |
| • Credit Transaction ⁷ | 40 | 80 | 250 |
| • Cash Deposit | \$4,000 ¹ | \$8,000 ¹ | \$25,000 ¹ |
| • Cheque Deposit | 40 | 80 | 250 |
| Internet Banking | No setup fee | No setup fee | No setup fee |

* The transaction fee for the available transactions noted in the above table are waived as long as the customer does not transaction beyond the maximum amounts indicated. Otherwise, account charges will apply accordingly².

Notes:

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- 3) Interest rates are quoted for reference only and are subject to change by the Bank from time to time without any prior notice.
- 4) The set number of items included is accumulated in total on a monthly basis.
- 5) The regular service charge according to the Schedule of Charges will apply for each additional transaction exceeding the number included in any of the above plans.
- 6) The Plan fees and items are subject to change by the Bank at any time.
- 7) For accounts arranged with merchant card payment processing through our Bank account, the accounts will automatically enjoy unlimited Credit transaction of the selected Plans. This unlimited Credit transaction privilege will cease when the card payment processing is discontinued or withdrawn from the account. If accounts arranged with merchant card payment processing without any plans, the Administration fee will be waived and still can enjoy unlimited Credit Transactions.



| BUSINESS ACCOUNTS SUITABILITY CONSIDERATIONS | |
|---|--|
| CURRENT ACCOUNT | SAVINGS ACCOUNT |
| Business Current Account | Business Smart Savings Account |
| <p><i>This account is suited for you if:</i></p> <ul style="list-style-type: none"> ✓ Do not want to maintain a minimum balance ✓ Prefer unlimited debit and credit transactions ✓ Require Automated Banking Service (CAD Account only) ✓ Require Line of Credit ✓ Would like a monthly plan to reduce banking account charges ✓ Transact in CAD, USD, and RMB <p><i>This account is not suited for you if:</i></p> <ul style="list-style-type: none"> X Will deposit over \$25,000 in cash X Wish to save large amounts X Do not want to pay monthly fees | <p><i>This account is suited for you if:</i></p> <ul style="list-style-type: none"> ✓ Like to earn GIC-like interest ✓ Do not want to pay monthly fees ✓ Prefer unlimited credit transactions ✓ Do not require frequent/high volume of debit transactions ✓ Like to have a professional account manager <p><i>This account is not suited for you if:</i></p> <ul style="list-style-type: none"> X Unable to deposit a minimum of CAD or USD 1,000,000.00 X Require frequent/high volume of debit transactions |

| SERVICE CHARGE PLANS SUITABILITY CONSIDERATIONS | | |
|--|--|---|
| Plan 1 – Essential Plan | Plan 2 – Enhanced Plan | Plan 3 – Comprehensive Plan |
| <p><i>This plan is suited for you if:</i></p> <ul style="list-style-type: none"> ✓ Will transact up to 40 debit, credit and cheque deposit transactions ✓ Will make cash deposit up to \$4,000 ✓ Prefer low monthly fees <p><i>This plan is not suited for you if:</i></p> <ul style="list-style-type: none"> X Make more than 40 debit, credit and cheque deposit transactions monthly X Make cash deposit of more than \$4000 X Comfortable with higher monthly fees | <p><i>This plan is suited for you if:</i></p> <ul style="list-style-type: none"> ✓ Will transact between 41 to 80 debit, credit and cheque deposit transactions ✓ Will make cash deposit of \$4,001 to \$8,000 ✓ Prefer moderate monthly fees <p><i>This plan is not suited for you if:</i></p> <ul style="list-style-type: none"> X Make less or more than 80 debit, credit and cheque deposit transactions monthly X Make cash deposit of less or more than \$8000 X Comfortable with higher monthly fees X Prefer lower monthly fees | <p><i>This plan is suited for you if:</i></p> <ul style="list-style-type: none"> ✓ Will transact between 81 to 250 debit, credit and cheque deposit transactions ✓ Will make cash deposit of \$8,001 to \$25,000 ✓ Comfortable with higher monthly fees <p><i>This plan is not suited for you if:</i></p> <ul style="list-style-type: none"> X Make less than 250 debit, credit and cheque deposit transactions X Make cash deposit of more than \$25,000 X Prefer lower monthly fees |